

AGENDA

Meeting: Investment Sub-Committee

Place: [Access the online meeting here](#)

Date: Thursday 10 June 2021

Time: 10.00 am

Please direct any enquiries on this Agenda to Kieran Elliott of Democratic Services, County Hall, Bythesea Road, Trowbridge, direct line 01225 718504 or email kieran.elliott@wiltshire.gov.uk

Press enquiries to Communications on direct lines (01225) 713114/713115.

This Agenda and all the documents referred to within it are available on the Council's website at www.wiltshire.gov.uk

Membership:

Cllr Richard Britton (Chairman)
Cllr Steve Heyes

Cllr Gordon King
Cllr Edward Kirk (Vice-Chairman)

Substitutes:

Cllr Pauline Church
Cllr Sarah Gibson
Cllr Gavin Grant

Cllr Carole King
Cllr Ian Thorn
Cllr Robert Yuill

Recording and Broadcasting Information

Wiltshire Council may record this meeting for live and/or subsequent broadcast. At the start of the meeting, the Chairman will confirm if all or part of the meeting is being recorded. The images and sound recordings may also be used for training purposes within the Council.

By submitting a statement or question for an online meeting you are consenting that you will be recorded presenting this, or this may be presented by an officer during the meeting, and will be available on the public record. The meeting may also be recorded by the press or members of the public.

Any person or organisation choosing to film, record or broadcast any meeting of the Council, its Cabinet or committees is responsible for any claims or other liability resulting from them so doing and by choosing to film, record or broadcast proceedings they accept that they are required to indemnify the Council, its members and officers in relation to any such claims or liabilities.

Details of the Council's Guidance on the Recording and Webcasting of Meetings is available on request. Our privacy policy can be found [here](#).

AGENDA

Part I

Items to be considered when the meeting is open to the public

1 **Membership**

To note any changes to the membership of the Sub-Committee.

2 **Apologies**

To receive any apologies for absence or substitutions for the meeting.

3 **Minutes** (*Pages 7 - 12*)

To approve and sign as a true and correct record the Part I (public) minutes of the previous meeting held on 25 February 2021

4 **Declarations of Interest**

To receive any declarations of disclosable interests or dispensations granted by the Standards Committee.

5 **Chairman's Announcements**

To receive any announcements through the Chairman.

6 **Public Participation and Councillor Questions**

The Council welcomes contributions from members of the public. During the ongoing COVID-19 situation the Council is operating revised procedures and the public are able participate in meetings online after registering with the officer named on this agenda, and in accordance with the deadlines below.

[Guidance on how to participate in this meeting online.](#)

Statements

Members of the public who wish to submit a statement in relation to an item on this agenda should submit this electronically to the officer named on this agenda no later than 5pm on Tuesday 8 June 2021.

Statements should:

- State whom the statement is from (including if representing another person or organisation)
- Clearly state the key points
- If read aloud, be readable in approximately 3 minutes

Up to three speakers are allowed for each item on the agenda.

Questions

Those wishing to ask questions are required to give notice of any such questions

electronically to the officer named on the front of this agenda no later than 5pm on Thursday 3 June 2021 in order to be guaranteed of a written response. In order to receive a verbal response questions must be submitted no later than 5pm on Monday 7 June 2021.

Please contact the officer named on the front of this agenda for further advice. Questions may be asked without notice if the Chairman decides that the matter is urgent. Details of any questions received will be circulated to members prior to the meeting and made available at the meeting and on the Council's website; they will be taken as read at the meeting.

7 **Responsible Investment Update and Progress Report** (Pages 13 - 44)

To receive a report on responsible investment issues

8 **Date of Next Meeting**

The next ordinary meeting of the Investment Sub-Committee will be held on 2 September 2021.

9 **Urgent Items**

Any other items of business which, in the opinion of the Chairman, should be considered as a matter of urgency. Urgent items of a confidential nature may be considered under Part II of this agenda.

10 **Exclusion of the Public**

To consider passing the following resolution:

To agree that in accordance with Section 100A(4) of the Local Government Act 1972 to exclude the public from the meeting for the business specified in Item Numbers 11-16 because it is likely that if members of the public were present there would be disclosure to them of exempt information as defined in paragraphs 3 of Part I of Schedule 12A to the Act and the public interest in withholding the information outweighs the public interest in disclosing the information to the public.

Part II

Items during consideration of which it is recommended that the public should be excluded because of the likelihood that exempt information would be disclosed.

11 **Private Markets Progress Report** (Pages 45 - 62)

To receive a report on Private Markets

12 **Sustainable Equities** (Pages 63 - 78)

To receive a report on Sustainable Equities.

13 **Private Markets Portfolio**

To receive a presentation on the private markets portfolio.

14 **Listed Markets**

To receive a presentation on Listed Markets

15 **Investment Quarterly Progress Report** *(Pages 79 - 124)*

To receive a report in relation to the Fund's investment performance to 31 March 2021.

16 **Minutes** *(Pages 125 - 134)*

To approve and sign as a true and correct record the Part II (private) minutes of the previous meeting held on 25 February 2021.